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Mr A Ford:df
File No 870.20.00
29 November 2000

Gosford District Tennis Association Inc
PO Box 118
GOSFORD NSW 2250

Re: Loan of \$40,000.00 to Gosford District Tennis Association Inc

Dear Sir

I refer to previous correspondence and advise that on 7 November 2000 Council approved a loan of \$40,000.00 to the Gosford District Tennis Association Inc for the upgrading of Vaughan Park Tennis Complex, under the terms and conditions of the Gosford City Council Policy R1.01 - Loans to Sporting Bodies.

In this regard I enclose a draft loan agreement for your perusal. It may be appropriate for you to obtain your own legal advice before executing the agreement.

You will note there is a clause in the loan agreement that requires you execute the lease agreement before the loan is advanced.

Yours faithfully

Alan Ford
Legal Officer

Inc.



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